

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from June 2020 ¹

		June 2020 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2020 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$1,287,667	\$12,047,048	\$6,278,653
2	Medical Marijuana	\$1,180,878	\$10,718,922	\$5,688,298
3	Retail Marijuana ⁴	\$106,789	\$1,328,125	\$590,356
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$22,814,211	\$226,211,275	\$111,154,237
5	Local Government Distribution (10% of Total)	\$2,279,818	\$22,612,898	\$11,146,203
6	Total Retained by the State (90% of Total) (7+8+9)	\$20,513,959	\$203,532,257	\$100,381,980
7	Marijuana Tax Cash Fund Transfer ⁵	\$14,739,280	\$146,237,927	\$72,124,452
8	Public School Fund ⁵	\$2,582,707	\$25,624,711	\$12,638,091
9	General Fund ⁵	\$3,191,972	\$31,669,619	\$15,619,436
10	Collections Not Yet Allocated ⁶	\$20,434	\$66,120	(\$373,946)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$8,454,927	\$81,067,053	\$44,080,713
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$8,270,424	\$80,819,436	\$43,807,805
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	\$184,503	\$247,617	\$272,908
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$32,556,806	\$319,325,375	\$161,513,604
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund	\$1,067,803	\$11,858,448	\$5,664,587
	TAXES, LICENSES, AND FEES TOTALS			
17	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$17,094,750	\$170,143,422	\$84,067,692
18	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$33,624,609	\$331,183,823	\$167,178,190

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

Prepared by: Colorado Department of Revenue, Office of Research and Analysis, dor_ora@state.co.us

Publish date: July 2020